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FEBRUARY 1962

TRADE IN

GRAIN

FUTURES

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KEY:    a-asked price                      b-bid price                      n-nominal quotation

The open contract figures shown in this publication are aggregates of positions (one side only) reported by clearing members.



Table 1. WHEAT: Volume of trading and open contracts, all futures combined, by markets, February 1962  
(1,000 bushels)

Date	VOLUME OF TRADING					OPEN CONTRACTS				
	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other markets	Total	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other markets	Total
1962										
February										
1	10,813	1,219	1,037	55	13,124	123,561	5,456	21,786	573	151,376
2	7,557	408	2,141	153	10,259	123,297	5,401	21,426	543	150,667
5	8,415	345	835	112	9,707	123,567	5,336	21,281	544	150,728
6	11,528	520	2,301	139	14,488	125,432	5,326	20,876	554	152,188
7	9,082	807	1,111	137	11,137	125,505	5,195	20,786	568	152,054
8	7,515	640	1,825	66	10,046	125,765	5,229	20,646	561	152,201
9	5,674	651	1,445	76	7,846	126,841	5,238	20,596	554	153,229
12	7,468	618	1,540	49	9,675	127,897	5,214	20,686	569	154,366
13	9,737	368	1,712	124	11,941	127,427	5,250	20,765	548	153,990
14	4,310	370	1,085	60	5,825	127,631	5,265	21,115	556	154,567
15	5,790	580	754	66	7,190	127,581	5,341	21,045	563	154,530
16	13,613	572	1,115	203	15,503	126,562	5,275	21,040	561	153,438
19	22,361	1,304	2,357	152	26,174	124,872	5,206	21,074	521	151,673
20	17,484	1,061	2,370	152	21,067	123,531	5,310	21,668	502	151,011
21	10,982	483	2,815	112	14,392	122,902	5,442	22,216	494	151,054
23	8,182	898	1,987	111	11,178	122,188	5,418	22,469	507	150,582
26	13,056	619	2,681	101	16,457	121,370	5,277	22,532	510	149,689
27	16,163	482	1,796	183	18,624	119,540	5,140	22,931	494	148,105
28	15,614	510	4,934	146	21,204	118,060	5,210	23,518	508	147,296
Total										
Feb. 1962	205,344	12,455	35,841	2,197	255,837					
Jan. 1962	258,744	17,060	30,377	2,369	308,550					
Feb. 1961	162,644	11,279	22,584	1,335	197,842					



Table 2. WHEAT: Volume of trading, Chicago Board of Trade  
February 1962

(1,000 bushels)

Date	Future					All futures
	March	May	July	September	December	
1962 February						
1	3,205	4,136	1,743	503	1,226	10,813
2	2,718	2,822	809	334	874	7,557
5	2,038	3,042	1,682	695	958	8,415
6	2,550	3,560	1,729	1,626	2,063	11,528
7	2,670	3,112	1,428	561	1,311	9,082
8	1,342	3,077	1,410	940	746	7,515
9	1,497	1,673	725	626	1,153	5,674
12	1,444	1,792	1,448	1,272	1,512	7,468
13	2,729	3,293	1,130	1,197	1,388	9,737
14	828	1,475	719	706	582	4,310
15	808	1,826	980	721	1,455	5,790
16	3,387	4,209	2,521	1,759	1,737	13,613
19	4,719	8,220	4,222	2,545	2,655	22,361
20	3,682	6,285	3,412	2,007	2,098	17,484
21	2,478	4,137	1,990	699	1,678	10,982
23	2,233	3,450	1,542	407	550	8,182
26	4,418	4,403	2,270	574	1,391	13,056
27	6,296	5,502	1,767	1,031	1,567	16,163
28	6,157	4,502	1,969	1,596	1,390	15,614
Total						
Feb. 1962	55,199	70,516	33,496	19,799	26,334	205,344
Jan. 1962	96,055	79,662	44,034	16,189	22,804	258,744
Feb. 1961	30,082	57,080	47,228	11,099	17,155	162,644



Table 3. WHEAT: Open contracts, Chicago Board of Trade  
February 1962

(1,000 bushels)						
Date	Future					All futures
	March	May	July	September	December	
1962 February						
1	31,582	41,494	27,357	12,904	10,224	123,561
2	31,355	41,343	27,260	12,961	10,378	123,297
5	31,178	41,304	27,458	12,955	10,672	123,567
6	30,903	41,603	27,600	13,697	11,629	125,432
7	30,262	41,649	27,737	13,857	12,000	125,505
8	29,909	41,820	27,706	14,017	12,313	125,765
9	29,599	41,968	27,783	14,451	13,040	126,841
12	29,005	42,183	27,827	15,149	13,733	127,897
13	27,893	42,170	27,978	15,444	13,942	127,427
14	27,598	42,096	27,962	15,758	14,217	127,631
15	27,226	41,683	27,967	16,103	14,602	127,581
16	25,617	40,611	28,409	16,770	15,155	126,562
19	23,765	38,859	28,844	17,287	16,117	124,872
20	22,172	38,449	29,361	17,661	15,888	123,531
21	21,020	38,933	29,368	17,825	15,756	122,902
23	19,734	38,901	29,715	17,911	15,927	122,188
26	17,751	39,444	29,730	18,079	16,366	121,370
27	14,415	39,769	29,971	18,605	16,780	119,540
28	11,475	39,835	30,167	19,131	17,452	118,060

Table 4. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1962  
(cents per bushel)

Date	1962 March future			1962 May future			1962 July future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1962									
February									
1	:203 7/8	202 1/2	203 3/4-7/8	:207 5/8	206 1/8	207 5/8	:209 7/8	208 5/8	209 7/8-3/4
2	:203 5/8	202 7/8	203 1/8-203	:207 1/2	206 3/4	207	:209 7/8	209 1/4	209 3/8-1/2
5	:203 7/8	202 5/8	203 3/4-7/8	:207 7/8	206 1/2	207 7/8-3/4	:210 1/2	209	210 3/8-1/2
6	:204 1/4	203 1/4	203 7/8-3/4	:208 1/8	207	207 5/8	:210 7/8	209 7/8	210 5/8-1/2
7	:203 7/8	202 3/4	202 7/8-3/4	:207 5/8	206 1/2	206 1/2-5/8	:210 3/8	209 1/2	209 5/8
8	:202 7/8	202 3/8	202 3/4-5/8	:206 5/8	206	206 3/8-1/2	:209 5/8	209 1/4	209 1/2-1/4
9	:203	202 3/8	203	:206 5/8	206	206 5/8-1/2	:209 1/2	209	209 1/4-1/2
12	:202 3/4	202 1/4	202 3/8-1/4	:206 5/8	206	206-06 1/8	:209 3/8	209	209
13	:202 3/4	201 7/8	202 3/4	:206 1/2	205 1/2	206 3/8-1/2	:209 1/2	208 5/8	209 3/8-1/2
14	:202 7/8	202 3/8	202 5/8-7/8	:206 1/2	206 1/8	206 1/2-3/8	:209 1/2	209 1/8	209 1/2-3/8
15	:202 5/8	202 1/4	202 1/2	:206 3/8	205 7/8	206 1/4	:209 3/8	208 7/8	209 1/8
16	:202 3/8	201 1/4	201 3/8-1/2	:206 1/8	204 7/8	204 7/8-205	:209 1/8	208	208 1/4-3/8
19	:201 1/8	199 3/4	199 3/4	:204 3/4	203 1/4	203 1/4-3/8	:208	206 3/4	206 3/4-7/8
20	:200 1/2	199 1/4	200 1/4-1/8	:204 3/8	202 7/8	204 1/4-1/8	:207 5/8	206 1/4	207 1/2-1/4
21	:200 3/4	200	200 1/2	:204 3/8	203 5/8	204 1/4-3/8	:207 7/8	207 1/8	207 3/4-7/8
23	:200 5/8	200	200 1/4-3/8	:204 5/8	204	204 1/8-1/4	:208 1/8	207 1/2	207 3/4
26	:200 7/8	200 1/4	200 3/4-5/8	:204 7/8	204 1/8	204 3/4-7/8	:208 3/8	207 3/8	208 1/8
27	:200 1/4	199 5/8	199 3/4	:204 1/4	203 5/8	204	:207 7/8	207 3/8	207 1/2-5/8
28	:200 1/2	199 5/8	199 7/8-5/8	:204 5/8	203 3/4	204-04 1/8	:208 1/4	207 3/8	207 3/4-7/8

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis and Kansas City

(cents per bushel)			
1962 May future			
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade <u>1/</u>
1962			
February			
1	207 5/8	238	206 1/4
2	207	237 5/8	206 1/8
5	207 7/8-3/4	237 3/4	206 7/8
6	207 5/8	237 1/2	207 1/8
7	206 1/2-5/8	236 5/8	206 1/4
8	206 3/8-1/2	237	206 1/4
9	206 5/8-1/2	236 3/8	206-06 1/8
12	206-06 1/8	236 5/8	205 3/8-1/2
13	206 3/8-1/2	237 1/8-1/4	205 3/4
14	206 1/2-3/8	237 1/8	205 3/4
15	206 1/4	237 1/4	205 1/2
16	204 7/8-205	236 3/4-5/8	204 1/2
19	203 1/4-3/8	236 1/8	203 7/8
20	204 1/4-1/8	235 7/8	204 5/8
21	204 1/4-3/8	236 5/8	205
23	204 1/8-1/4	237 1/4	205 5/8
26	204 3/4-7/8	237	205 3/4
27	204	237 1/2	205 3/8
28	204-04 1/8	237 3/8	205 5/8

1/ New contracts



Table 6. CORN: Volume of trading, Chicago Board of Trade  
February 1962

(1,000 bushels)

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Date	Future					All futures
	March	May	July	September	December	
1962 February						
1	4,283	5,664	4,294	2,070	3,602	19,913
2	3,646	3,479	3,073	2,062	1,393	13,653
5	5,074	4,120	3,613	1,974	1,175	15,956
6	4,785	4,569	5,152	2,169	1,572	18,247
7	2,562	4,622	3,667	1,008	1,552	13,411
8	3,943	3,516	4,170	1,340	2,988	15,957
9	4,234	4,974	4,067	1,161	972	15,408
12	3,747	4,328	5,647	2,415	1,532	17,669
13	6,294	5,556	5,525	3,151	1,995	22,521
14	2,938	2,681	2,787	901	813	10,120
15	4,775	3,472	4,629	643	1,110	14,629
16	3,933	2,894	4,405	545	925	12,702
19	7,737	8,934	9,262	3,310	2,248	31,491
20	8,715	10,848	7,313	2,598	1,934	31,408
21	6,024	5,739	6,579	1,469	2,034	21,845
23	6,155	5,712	5,284	1,691	1,227	20,069
26	7,502	8,856	7,686	1,440	2,006	27,490
27	7,563	7,169	6,876	1,405	1,445	24,458
28	11,173	7,903	7,288	2,118	2,052	30,534
Total						
Feb. 1962	105,083	105,036	101,317	33,470	32,575	377,481
Jan. 1962	156,830	105,538	94,973	33,166	22,833	413,340
Feb. 1961	46,742	62,014	55,897	28,331	49,570	242,554

Table 7: CORN: Open contracts, Chicago Board of Trade  
February 1962

(1,000 bushels)

Date	Future					All futures
	March	May	July	September	December	
1962 February						
1	46,137	57,014	83,426	22,754	11,542	220,873
2	45,975	57,541	84,154	23,366	11,917	222,953
5	45,074	57,561	85,258	23,787	12,445	224,125
6	44,284	57,833	86,587	24,266	12,843	225,813
7	43,686	57,837	87,573	24,432	13,231	226,759
8	42,888	57,598	89,035	24,708	14,299	228,528
9	42,445	57,508	89,855	24,787	14,419	229,014
12	41,934	57,017	91,175	25,171	14,810	230,107
13	40,282	57,223	92,765	25,883	15,516	231,669
14	39,636	57,484	93,628	26,211	15,861	232,820
15	37,927	57,201	94,340	26,370	16,332	232,170
16	37,005	57,139	96,061	26,441	16,564	233,210
19	34,622	56,045	98,592	26,725	17,536	233,520
20	31,361	54,509	98,412	27,220	17,932	229,434
21	29,944	54,786	99,958	27,331	18,802	230,821
23	28,685	55,926	100,418	27,655	18,867	231,551
26	26,387	56,354	100,988	28,025	18,718	230,472
27	23,525	56,756	101,980	28,713	18,699	229,673
28	20,573	57,296	103,012	29,279	18,894	229,054

Table 8. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1962  
(cents per bushel)

Date	1962 March future			1962 May future			1962 July future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1962 :									
February :									
1	:107 1/2	107	107 1/4-3/8	:111 3/8	110 3/4	111 1/4-3/8	:114 3/4	114 1/8	114 5/8-3/4
2	:107 1/8	106 5/8	106 3/4-5/8	:111 1/8	110 1/2	110 5/8-3/4	:114 3/4	113 7/8	114-14 1/8
5	:107 3/8	106 1/8	107 1/4-3/8	:111 3/8	110	111 1/8-1/4	:115 1/8	113 1/2	115
6	:107 3/4	107	107 1/4-3/8	:111 3/4	111	111 1/4-3/8	:115 1/4	114 1/2	114 7/8-115
7	:107 1/2	106 7/8	107 1/4	:111 3/8	110 7/8	111 1/4	:114 7/8	114 1/2	114 3/4
8	:107 1/4	106 5/8	106 3/4-5/8	:111 1/8	110 1/2	110 5/8-1/2	:114 5/8	114 1/8	114 1/8
9	:106 1/2	106 1/4	106 1/4	:110 3/8	110 1/8	110 1/4-1/8	:114 1/8	113 3/4	113 3/4-7/8
12	:106 1/8	105 5/8	105 5/8-3/4	:110 1/8	109 1/2	109 1/2-5/8	:113 3/4	113 1/4	113 1/4-3/8
13	:106 5/8	105 1/2	106 5/8-1/2	:110 5/8	109 1/4	110 5/8-1/2	:114 3/8	113	114 3/8-1/4
14	:106 1/2	106 1/8	106 3/8-1/4	:110 5/8	110	110 1/4-1/8	:114 1/4	113 5/8	113 3/4-7/8
15	:106 1/8	105 5/8	106 1/8	:110	109 1/2	110-109 7/8	:113 3/4	113 1/4	113 1/2-5/8
16	:105 7/8	105 1/2	105 5/8-1/2	:109 3/4	109 1/4	109 1/4-3/8	:113 3/8	113	113 1/8-113
19	:105 3/8	104 1/4	104 3/8-1/4	:109 1/4	108 1/4	108 3/8-1/4	:113 1/8	112	112 1/8-112
20	:105 1/8	103 3/4	105-104 7/8	:109	107 5/8	109-108 7/8	:112 3/4	111 1/2	112 5/8-1/2
21	:105	104 1/8	104 3/4-7/8	:108 7/8	108 1/4	108 3/4-7/8	:112 3/4	111 7/8	112 1/2-5/8
23	:104 5/8	104	104-04 1/8	:108 5/8	108	108-08 1/8	:112 1/2	111 7/8	112-111 7/8
26	:105 1/2	103 7/8	105 3/8-1/2	:109 1/4	107 7/8	109 1/8-1/4	:113	111 3/4	112 5/8-3/4
27	:105 1/4	104 5/8	104 3/4	:108 7/8	108 3/8	108 1/2-5/8	:112 5/8	112	112 1/8-1/4
28	:106	104 3/4	105 5/8-3/8	:109 1/2	108 1/2	109 1/8-1/4	:113	112 1/8	112 3/4-5/8



Table 9. OATS: Volume of trading, Chicago Board of Trade  
February 1962

(1,000 bushels)

Date	Future					All futures
	March	May	July	September	December	
1962						
February						
1	1,204	1,846	385	270	39	3,744
2	1,334	1,516	757	80	50	3,737
5	1,762	2,427	682	415	135	5,421
6	1,460	1,852	242	100	195	3,849
7	910	989	254	80	10	2,243
8	1,397	981	170	80	65	2,693
9	2,581	6,075	588	167	165	9,576
12	3,761	4,111	781	389	523	9,565
13	3,790	5,046	1,055	605	352	10,848
14	1,407	1,563	466	300	30	3,766
15	3,960	3,634	710	325	282	8,911
16	2,811	3,087	1,052	303	165	7,418
19	5,576	6,386	3,377	379	225	15,943
20	3,686	4,923	1,502	415	410	10,936
21	2,478	2,554	462	264	195	5,953
23	1,517	2,167	759	355	192	4,990
26	2,154	3,286	1,523	350	110	7,423
27	2,797	3,256	1,054	271	75	7,453
28	5,504	7,212	1,366	687	250	15,019
Total						
Feb. 1962	50,089	62,911	17,185	5,835	3,468	139,488
Jan. 1962	68,422	64,001	18,412	5,141	341	156,317
Feb. 1961	15,164	30,466	8,902	5,088	3,460	63,080



Table 10. OATS: Open contracts, Chicago Board of Trade  
February 1962

(1,000 bushels)						
Future						
Date	March	May	July	September	December	All futures
1962						
February						
1	22,268	26,093	9,523	2,527	328	60,739
2	22,168	26,107	9,650	2,552	343	60,820
5	22,034	26,491	9,790	2,757	468	61,540
6	21,904	26,578	9,793	2,752	653	61,680
7	21,769	26,684	9,798	2,772	663	61,686
8	21,687	26,584	9,858	2,767	728	61,624
9	21,292	26,222	9,908	2,799	848	61,069
12	20,423	26,505	9,718	2,742	1,082	60,470
13	19,212	26,803	9,838	2,922	1,194	59,969
14	18,937	26,588	9,852	2,902	1,209	59,488
15	17,476	27,608	9,802	2,978	1,332	59,196
16	16,602	27,421	9,598	3,066	1,442	58,129
19	14,985	26,689	8,293	3,114	1,567	54,648
20	14,052	26,995	8,267	2,954	1,467	53,735
21	13,548	26,810	8,419	2,924	1,597	53,298
23	13,021	26,941	8,627	2,874	1,745	53,208
26	12,349	26,908	9,121	3,064	1,750	53,192
27	10,957	27,040	9,094	3,149	1,765	52,005
28	8,700	28,459	9,149	3,612	1,770	51,690

Table 11. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1962  
(cents per bushel)

Date	1962 March future			1962 May future			1962 July future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1962 February :									
1	:68 5/8	68 1/8	68 5/8-1/2	:70	69 1/2	69 3/4	:70 1/8	69 5/8	70 1/8-70
2	:68 3/8	67 3/4	67 7/8-3/4	:69 3/4	69 1/4	69 3/8-1/4	:69 7/8	69 1/2	69 3/4
5	:67 7/8	66 7/8	67 3/4	:69 3/8	68 1/2	69 1/4-3/8	:69 3/4	69	69 3/4
6	:67 7/8	67 1/4	67 3/4-7/8	:69 3/8	68 7/8	69 1/4-3/8	:69 7/8	69 3/8	69 3/4
7	:67 3/4	67 1/8	67 1/4	:69 1/4	68 7/8	69 1/8-69	:69 5/8	69 1/4	69 1/2
8	:67 1/4	66 7/8	67 1/8-67	:69	68 5/8	68 3/4-7/8	:69 1/2	69 1/8	69 1/4-3/8
9	:66 7/8	66	66 1/8-66	:68 3/4	67 1/2	67 3/4-1/2	:69	68 1/2	68 5/8-1/2
12	:66	64 3/4	64 7/8-3/4	:67 5/8	66 1/2	66 3/4-5/8	:68 1/2	67 5/8	67 5/8
13	:65 3/4	64 1/2	65 1/4	:67 1/2	66 1/4	67 1/4	:68 1/2	67 1/8	68 1/4
14	:65 3/8	64 3/4	64 3/4	:67 1/4	66 3/4	66 3/4	:68 3/8	67 3/4	68
15	:64 3/4	63 7/8	64-64 1/8	:66 1/2	66	66-66 1/8	:67 3/4	67 1/8	67 1/8
16	:64 1/4	63 1/4	63 3/8-1/4	:66 1/4	65 1/2	65 1/2	:67 1/4	66 3/4	66 7/8-67
19	:63 1/2	61 3/4	61 7/8-62	:65 7/8	64 1/4	64 1/4-3/8	:67 3/4	66	66 1/4
20	:62 3/4	61 3/8	62 1/4-3/8	:64 3/4	63 5/8	64 3/8-5/8	:66 1/2	65 1/2	66 3/8-1/2
21	:62 1/2	61 5/8	62 1/8-1/4	:64 3/4	64	64 1/2-3/8	:66 5/8	65 7/8	66 1/4
23	:62 5/8	61 5/8	62 1/4	:64 3/4	64	64 1/2	:66 3/8	65 3/4	66 1/4
26	:63 1/2	62 1/8	63 3/8-1/2	:65 1/2	64 1/4	65 1/2-3/8	:67 1/4	66	67 1/4
27	:63 1/2	62 3/4	63 1/8-63	:65 1/2	64 3/4	65 1/8-1/4	:67 3/8	66 1/2	67-67 1/8
28	:64 1/2	62 7/8	64 1/4-3/8	:66 3/8	65 1/4	66 1/8-1/4	:68 1/4	67 1/8	67 5/8-3/4

Table 12. OATS: Daily closing prices, at Chicago and Winnipeg and rate of exchange, Canadian currency

(cents per bushel)				
1962 May future				
Date	Chicago Board of Trade	Winnipeg Grain Exchange	1/ Exchange Rate	2/ Canadian Currency
1962 February				
1	69 3/4	90 3/8		95.4375
2	69 3/8-1/4	90 3/8		95.4453
5	69 1/4-3/8	90 1/4		95.3906
6	69 1/4-3/8	91 1/2		95.3906
7	69 1/8-69	91 7/8		95.4218
8	68 3/4-7/8	91 3/8		95.3437
9	67 3/4-1/2	91		95.3125
12	66 3/4-5/8	3/		3/
13	67 1/4	89 3/8		95.2656
14	66 3/4	88 5/8 b		95.2343
15	66-66 1/8	88 1/8		95.1901
16	65 1/2	88 5/8		95.3125
19	64 1/4-3/8	87 3/4 b		95.4062
20	64 3/8-5/8	88 7/8 b		95.4218
21	64 1/2-3/8	89 1/2		95.3906
23	64 1/2	89 1/2		95.2968
26	65 1/2-3/8	89 3/8		95.2578
27	65 1/8-1/4	89 1/2		95.2812
28	66 1/8-1/4	89 3/8		95.2343

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown.

2/ Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

3/ Exchange rate not available on February 12, Federal Reserve Bank closed.

Table 13. RYE: Volume of trading, Chicago Board of Trade  
February 1962

(1,000 bushels)

Date	Future					All futures
	March	May	July	September	December	
1962 February						
1	1,204	1,860	366	135	135	3,700
2	2,413	1,722	496	83	52	4,766
5	1,349	1,939	945	169	93	4,495
6	559	1,187	769	411	167	3,093
7	323	686	225	141	97	1,472
8	903	1,628	505	125	52	3,213
9	774	1,162	266	115	62	2,379
12	563	675	380	82	6	1,706
13	1,203	1,410	307	207	66	3,193
14	837	1,865	472	238	65	3,477
15	1,183	1,826	467	90	175	3,741
16	2,258	2,268	527	131	125	5,309
19	3,923	3,705	1,293	481	565	9,967
20	1,736	2,529	1,187	272	306	6,030
21	1,078	1,688	862	133	325	4,086
23	1,344	1,151	446	148	190	3,279
26	1,264	1,692	386	420	56	3,818
27	3,041	2,818	812	177	97	6,945
28	2,014	1,517	509	130	130	4,300
Total						
Feb. 1962	27,969	33,328	11,220	3,688	2,764	78,969
Jan. 1962	44,589	40,419	12,161	4,626	2,641	104,436
Feb. 1961	6,493	22,352	10,386	4,690	5	43,926



Table 14. RYE: Open contracts, Chicago Board of Trade  
February 1962

(1,000 bushels)						
Date	Future					All futures
	March	May	July	September	December	
1962 February						
1	14,631	13,993	6,952	2,546	1,109	39,231
2	14,202	14,052	7,106	2,559	1,131	39,050
5	14,050	14,291	7,302	2,624	1,178	39,445
6	14,069	14,260	7,281	2,550	1,155	39,315
7	14,027	14,284	7,307	2,615	1,204	39,437
8	13,835	14,482	7,339	2,635	1,218	39,509
9	13,602	14,339	7,285	2,655	1,214	39,095
12	13,483	14,278	7,077	2,682	1,219	38,739
13	13,462	14,163	7,021	2,752	1,240	38,638
14	13,389	14,266	7,138	2,781	1,255	38,829
15	13,098	14,470	7,211	2,816	1,335	38,930
16	12,259	14,441	7,337	2,896	1,400	38,333
19	11,330	14,041	7,383	2,925	1,680	37,359
20	10,778	13,955	7,484	2,847	1,807	36,871
21	10,416	13,800	7,635	2,856	1,967	36,674
23	10,323	13,895	7,765	2,889	2,097	36,969
26	9,903	13,827	7,713	2,894	2,111	36,448
27	9,240	13,857	7,548	2,867	2,148	35,660
28	9,047	14,150	7,581	2,852	2,193	35,823

Table 15. RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1962  
(cents per bushel)

Date	1962 March future			1962 May future			1962 July future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1962 :	:	:	:	:	:	:	:	:	:
February :	:	:	:	:	:	:	:	:	:
1	:137 1/4	136 3/8	136 5/8-1/2	:135 1/2	134 7/8	135-35 1/8	:128 3/4	127 3/4	128 3/4
2	:136 3/4	135	135 3/4	:135 1/4	134 1/4	134 7/8-3/4	:128 3/4	127 7/8	128 3/4
5	:136	134 3/4	135 1/2	:135	134	134 7/8-135	:129 7/8	128 1/8	129 5/8-3/4
6	:136 1/8	135 1/4	135 3/4	:135 1/4	134 3/8	134 7/8-3/4	:130 1/4	129	129 7/8
7	:136	135 1/4	135-3/8-5/8	:135	134 3/8	134 3/8-1/2	:129 7/8	129 3/8	129 1/2
8	:135 1/2	134 3/4	134 7/8	:134 1/4	133 1/2	133 5/8-1/2	:129 1/8	128 1/2	128 3/4
9	:135 1/8	134 1/2	135	:133 3/4	133 3/8	133 3/8-1/2	:128 3/4	128 1/2	128 1/2
12	:135 1/4	134 3/4	135	:133 3/4	133 1/8	133 3/8-1/4	:128 1/2	128 1/8	128 1/2
13	:136 1/2	134 3/4	136 1/4-1/2	:135 1/4	133 1/4	135-35 1/8	:129 3/8	128	129 3/8
14	:136 3/4	136	136 1/2-3/8	:135 1/2	135	135 1/2	:129 3/4	128 7/8	129 3/8
15	:136 1/4	134 7/8	135 1/4	:135 1/2	134 1/2	134 3/4	:129 1/4	128 1/2	129 1/4
16	:135	134 1/8	134 1/4-1/2	:134 7/8	133 7/8	133 7/8-134	:129 3/8	128 5/8	129 1/4
19	:134 1/4	131 3/4	131 3/4	:134	131 3/4	132-131 3/4	:129	127	127 1/2
20	:133	131 1/8	132 5/8-3/8	:133	130 7/8	132 3/4-1/2	:128 1/4	126 1/2	128-28 1/4
21	:132 3/8	131 3/4	132-32 1/4	:132 7/8	132	132 1/8-1/4	:128 1/2	127 5/8	128 3/8-1/2
23	:132 1/8	131	132 1/8-132	:132 3/8	131 1/2	132 1/8-1/4	:128 1/2	127 3/4	128 3/8-1/2
26	:133 3/4	131 3/4	133 5/8-3/4	:133 1/4	132	133 1/4	:128 5/8	127 7/8	128 1/2-1/4
27	:135	132 1/4	134 1/2-3/4	:134	132 1/2	133 3/4-5/8	:128 3/4	127 3/4	128 1/2-3/4
28	:135 3/8	133 1/2	134 1/2-5/8	:134	132 7/8	133 1/8-1/4	:128 3/4	127 3/4	128 3/8-1/2

Table 16. RYE: Daily closing prices, at Chicago and Winnipeg

(cents per bushel)			
1962 May future			
Date	Chicago Board of Trade	Winnipeg Grain <sup>1/</sup> Exchange	
1962			
February			
1	135-35 1/8	131 3/4	
2	134 7/8-3/4	132	
5	134 7/8-135	133	
6	134 7/8-3/4	134	
7	134 3/8-1/2	134 b	
8	133 5/8-1/2	132 7/8	
9	133 3/8-1/2	132 5/8	
12	133 3/8-1/4	2/	
13	135-35 1/8	132	
14	135 1/2	131 3/4	
15	134 3/4	131 1/4 b	
16	133 7/8-134	130 7/8	
19	132-131 3/4	129 3/4	
20	132 3/4-1/2	131 3/8	
21	132 1/8-1/4	130 7/8	
23	132 1/8-1/4	131 3/8 b	
26	133 1/4	131 7/8	
27	133 3/4-5/8	132 1/8	
28	133 1/8-1/4	131 7/8	

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 12.

2/ Exchange rate not available on February 12, Federal Reserve Bank closed.



Table 17. SOYBEANS: Volume of trading, Chicago Board of Trade, February 1962  
(1,000 bushels)

Date	Future							All futures
	March	May	July	August	September	November	January	
1962								
February								
1	3,578	4,466	2,291	323	1,009	431		12,098
2	2,864	3,687	1,763	111	641	480	55	9,601
5	4,110	3,074	1,605	507	379	586	---	10,261
6	2,632	1,624	1,118	209	585	530	---	6,698
7	2,507	1,749	976	32	165	441	---	5,870
8	1,760	2,272	1,501	263	200	455	138	6,589
9	3,809	2,625	2,676	321	945	950	11	11,337
12	2,661	1,996	1,207	375	161	334	---	6,734
13	3,521	3,720	3,252	896	3,837	2,365	36	17,627
14	1,562	1,944	849	1,130	1,045	432	15	6,977
15	4,506	7,085	2,397	936	917	266	127	16,234
16	6,689	8,775	5,209	1,318	1,358	2,236	381	25,966
19	7,608	8,289	4,344	857	1,517	1,399	126	24,140
20	7,167	8,140	4,433	615	1,017	1,132	71	22,575
21	4,806	4,442	2,768	570	638	192	25	13,441
23	4,244	6,598	1,953	273	419	395	221	14,103
26	3,487	5,846	3,282	612	583	552	55	14,417
27	4,748	6,168	2,662	509	418	199	95	14,806
28	8,068	7,733	3,465	625	565	543	130	21,129
Total								
Feb. 1962	80,327	90,233	47,758	10,482	16,399	13,918	1,486	260,603
Jan. 1962	133,594	91,012	63,094	10,515	24,249	18,004	91,068	431,536
Feb. 1961	145,506	517,423	502,595	---	78,650	74,799	23,225	1,342,198

Table 18. SOYBEANS: Open contracts, Chicago Board of Trade, February 1962  
(1,000 bushels)

Date	Future							All futures
	March	May	July	August	September	November	January	
1962								
February								
1	40,587	49,672	31,060	7,652	12,238	9,540		150,749
2	39,741	49,473	31,260	7,607	12,390	9,470	44	149,985
5	39,595	48,994	31,244	7,577	12,362	9,576	44	149,392
6	39,293	48,852	31,062	7,643	12,242	9,641	44	148,777
7	38,795	48,601	31,272	7,644	12,317	9,711	44	148,384
8	38,663	48,702	31,157	7,650	12,382	9,821	157	148,532
9	38,198	48,115	31,123	7,720	12,877	10,291	158	148,482
12	37,091	48,244	31,180	7,720	12,832	10,255	158	147,480
13	36,280	48,509	31,302	8,016	14,015	10,657	147	148,926
14	35,752	48,673	31,416	8,516	14,305	10,744	162	149,568
15	34,105	47,867	31,522	8,627	14,725	10,765	287	147,898
16	32,239	46,645	30,757	8,871	14,486	11,178	601	144,777
19	28,713	46,098	30,068	8,793	14,147	11,323	687	139,829
20	26,824	44,903	29,480	8,864	14,133	11,445	753	136,402
21	24,462	44,552	29,714	8,864	14,163	11,393	778	133,926
23	22,965	44,097	29,936	8,944	14,249	11,268	898	132,357
26	22,106	44,190	30,412	8,954	14,325	11,237	948	132,172
27	19,487	43,783	31,168	9,147	14,485	11,243	1,028	130,341
28	15,402	45,590	30,396	9,272	14,577	11,387	1,043	127,667

Table 19. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, February 1962  
(cents per bushel)

Date	1962 March future			1962 May future			1962 July future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1962	:	:	:	:	:	:	:	:	:
February:	:	:	:	:	:	:	:	:	:
1	:245	244 3/8	244 3/4-5/8	:248 1/4	247 5/8	247 7/8-248	:248 7/8	248 3/8	248 3/4-5/8
2	:245	244 1/4	244 7/8-245	:248 1/8	247 3/8	248 1/8-248	:249	248 1/4	249
5	:245 1/8	244 1/2	244 7/8-45 1/8	:248 1/2	247 3/4	248 3/8-1/4	:249 1/8	248 5/8	249
6	:245	244 1/2	244 5/8	:248 1/2	247 7/8	248	:249 1/8	248 3/4	248 3/4
7	:244 5/8	244 1/8	244 3/8	:248	247 1/2	247 3/4-7/8	:248 3/4	248 3/8	248 3/8
8	:244 1/2	244 1/8	244 3/8-1/2	:247 7/8	247 3/8	247 5/8	:248 1/2	248	248 3/8-1/2
9	:244 7/8	244 1/4	244 5/8-3/4	:247 7/8	247 3/8	247 5/8-3/4	:248 1/2	248	248 1/8-1/4
12	:244 3/4	244 1/8	244 1/4-1/8	:247 3/4	247 3/8	247 5/8-1/2	:248 1/4	247 3/4	248 1/8-248
13	:244 3/4	243 3/4	244 3/8	:248 1/8	247 1/8	247 3/4	:248 7/8	247 3/4	248 5/8-3/4
14	:244 1/2	244 1/4	244 3/8-1/4	:248	247 5/8	247 5/8-3/4	:248 5/8	248 3/8	248 1/2-3/8
15	:244 3/8	243 1/4	243 3/8-1/2	:247 3/4	246 1/2	246 5/8-3/4	:248 1/2	247 1/2	247 1/2
16	:243 1/8	241 1/2	241 5/8-3/4	:246 5/8	244 7/8	245-244 7/8	:247 1/2	246	246 1/8-246
19	:241 1/8	239 3/4	240-239 3/4	:244 5/8	243 3/8	243 5/8-1/2	:246	244 7/8	245 3/8-1/2
20	:240 1/2	238 3/4	240 1/4-1/8	:244 3/8	242 7/8	244 1/8-244	:246 1/2	245	246 3/8
21	:240 5/8	239 3/4	239 3/4	:244 1/2	243 5/8	243 3/4-5/8	:246 1/2	245 3/4	246
23	:240	239	239 3/4-240	:243 5/8	242 7/8	243 5/8-1/2	:246	245 3/8	246
26	:241	239 1/2	240 3/4	:245	243 1/8	244 3/4	:247 3/4	245 7/8	247 5/8-1/2
27	:240 1/2	239 7/8	240 3/8-1/2	:244 3/8	243 3/4	244 3/8-1/4	:247 1/8	246 1/2	247 1/8-247
28	:240 7/8	239 3/4	239 7/8	:244 3/4	243 7/8	244 1/8-1/4	:247 1/2	246 5/8	246 7/8-3/4

Table 20. GRAINS: Deliveries on all contract markets, 1962 January future

(1,000 bushels)

Commodity and Market	Initial Deliveries	Redeliveries	Total Deliveries	Notices Passed
<u>SOYBEANS</u>				
Chicago Board of Trade	4,557	11,750	16,307	1,395
Chicago Open Board	---	---	---	---
Minneapolis	---	---	---	---
Memphis	---	---	---	---
Kansas City	---	---	---	---
TOTAL, all markets	4,557	11,750	16,307	1,395



United States Department of Agriculture  
COMMODITY EXCHANGE AUTHORITY  
Alex C. Caldwell, Administrator

Field Offices

Chicago 4, Illinois

Albert W. Kibby, In charge  
1200 Board of Trade Bldg.

Kansas City 5, Missouri

L. E. Wolf, In charge  
854 Board of Trade Bldg.

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge  
510 Grain Exchange Bldg.

New Orleans 12, Louisiana

John T. Heavey, In charge  
308 Cotton Exchange Bldg.

New York 4, New York

Andrew E. Seitz, In charge  
Room 1202, 44 Beaver St.

Markets Supervised

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board  
Milwaukee Grain Exchange

Kansas City Board of Trade

Duluth Board of Trade  
Minneapolis Grain Exchange  
Portland Grain Exchange  
San Francisco Grain Exchange  
Seattle Grain Exchange

Memphis Board of Trade  
Clearing Association  
New Orleans Cotton Exchange

New York Cotton Exchange  
New York Mercantile Exchange  
New York Produce Exchange  
Wool Associates of the New York  
Cotton Exchange, Inc.

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